CHANGES TO THE TOWN MANAGER'S FY 16-17 PROPOSED BUDGET

The Town Manager's proposed budget totaled $111,636,040. During the budget deliberations on April 25, 2016, the Town Council made changes that resulted in a total budget of $111,462,990. On May 16, 2016, the Town Council made further changes that resulted in a total budget of $110,862,990. The changes are summarized below.

Budgeted Fiscal Year 2017

Revenues	**From**	**To**	**Change**
April 25, 2016 - General Property Tax • Decrease Current Levy revenue line	$91,334,670	$91,161,620	($173,050)
May 16, 2016 - General Property Tax • Decrease Current Levy revenue line	$91,161,620	$90,561,620	($600,000)
Total Revenues – General Fund	**$111,636,040**	**$110,862,990**	**($773,050)**

Expenditures	**From**	**To**	**Change**
April 25, 2016 - Board of Education • Decrease proposed budget	$67,608,330	$67,471,330	($137,000)
April 25, 2016 – Town Support for Education • Decrease $530 for expected stop loss insurance savings	$4,825,890	$4,825,360	($530)
April 25, 2016 – Safety Services • Decrease $14,300 for expected stop loss insurance savings	$9,980,020	$9,965,720	($14,300)
April 25, 2016 – Recreation & Leisure Services • Decrease $1,320 for expected stop loss insurance savings	$1,451,440	$1,450,120	($1,320)
April 25, 2016 – Human Services • Decrease $1,050 for expected stop loss insurance savings	$811,630	$810,580	($1,050)
April 25, 2016 – Health Services • Decrease $880 for expected stop loss insurance savings	$472,290	$471,410	($880)

Expenditures	From	To	Change
April 25, 2016 – Library Services • Decrease $1,980 for expected stop loss insurance savings	$1,614,640	$1,612,660	($1,980)
April 25, 2016 – Development Services • Decrease $3,520 for expected stop loss insurance savings	$1,804,240	$1,800,720	($3,520)
April 25, 2016 – Community Development • Decrease $440 for expected stop loss insurance savings	$94,300	$93,860	($440)
April 25, 2016 – Public Works • Decrease $7,040 for expected stop loss insurance savings • Reduce the amount under "Funding Sources – Facilities Revenues by $61,340 related to special revenue account #4103 "Parks Garage Leased Space" to reflect FY17 expenditures of $57,940	$5,353,740	$5,346,700	($7,040)
April 25, 2016 – Information Services • Decrease $660 for expected stop loss insurance savings	$448,170	$447,510	($660)
April 25, 2016 – Administrative Services • Decrease $3,720 for expected stop loss insurance savings	$2,228,560	$2,224,840	($3,720)
April 25, 2016 - General Government • Decrease $660 Town Manager's Office for expected stop loss insurance savings • Increase $50 Probate Court for additional costs	$991,720	$991,110	($610)
May 16, 2016 – General Services • Decrease $600,000 in Community Investment Initiatives under Capital Projects	$13,951,070	$13,351,070	($600,000)
Total Expenditures – General Fund	**$111,636,040**	**$110,862,990**	**($773,050)**

April 25, 2016 – Enterprise Funds:	From	To	Change
Landfill Enterprise Fund • Decrease $1,100 for expected stop loss insurance savings	$2,472,390	$2,471,290	($1,100)
Resident Transfer Station Enterprise Fund • Decrease $160 for expected stop loss insurance savings	$205,430	$205,270	($160)
Caring Connection Adult Day Care Enterprise Fund • Decrease $660 for expected stop loss insurance savings	$554,520	$553,860	($660)
Child Development Enterprise Fund • Decrease $1,980 for expected stop loss insurance savings	$1,113,550	$1,111,570	($1,980)

April 25, 2016 - Amendments To Price Guide:
Eliminated proposed deletion of “Swim Lessons – Family (maximum)” and “Swim Lessons – Two Children” (page G-16)

April 25, 2016 – General Fund Unassigned Fund Balance Appropriation:
Appropriate $147,574 from the General Fund Unassigned Fund Balance to the Caring Connection Adult Day Care Enterprise Fund to provide funding necessary to cover the anticipated $26,014 loss in FY16 and the $121,560 shortfall in FY17.