



Community Stewardship



Budget Development Priorities



Preserve services

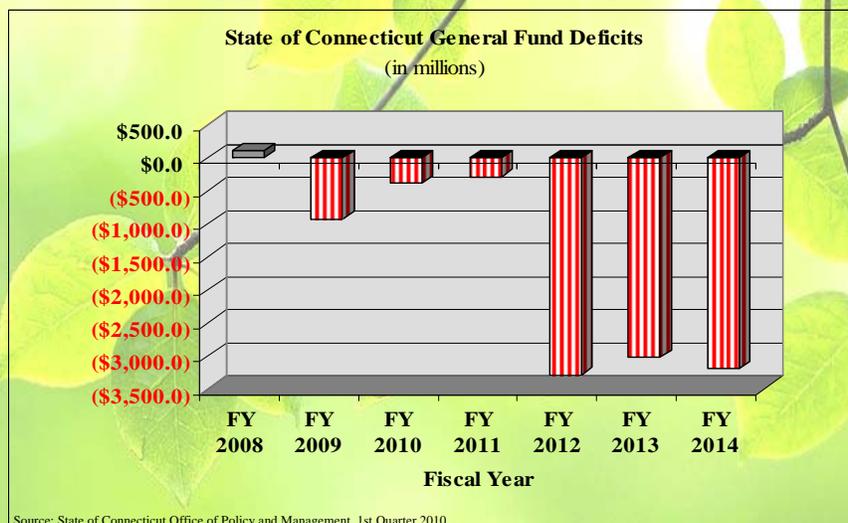
Budget Development Priorities

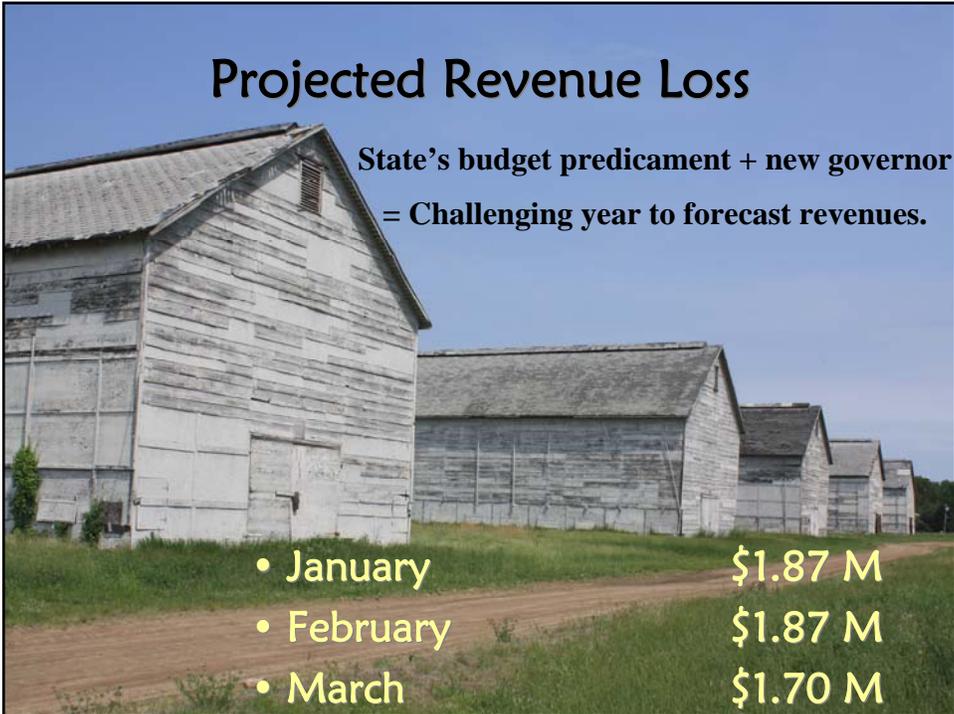


Reinvest in our
capital
infrastructure

Budget Development Priorities

Fiscal challenges due to state budget crisis

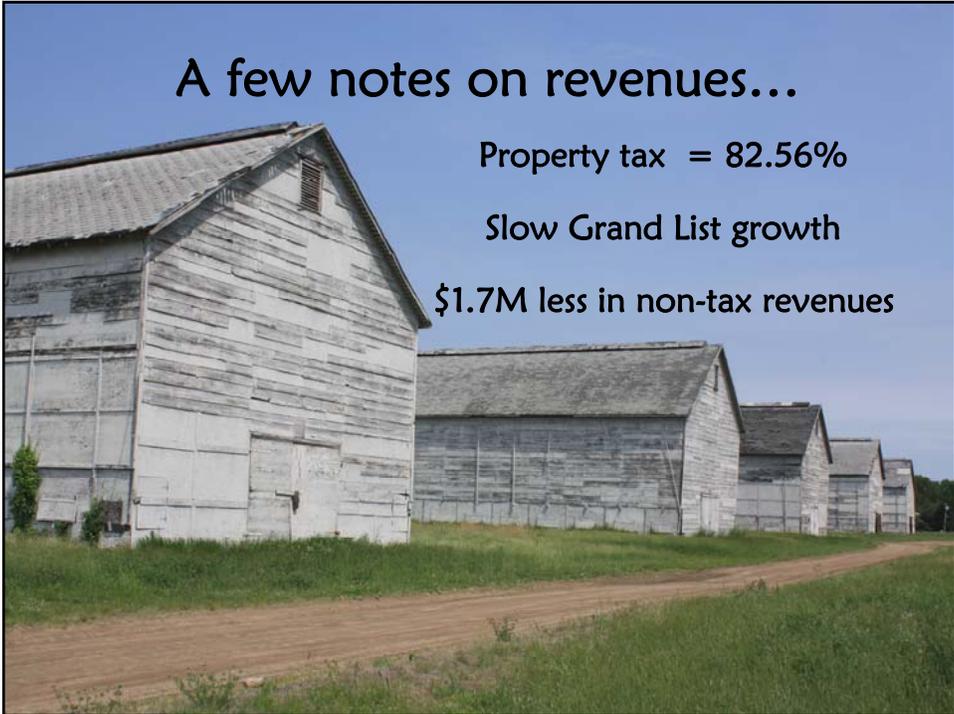




Projected Revenue Loss

State's budget predicament + new governor
= Challenging year to forecast revenues.

- January \$1.87 M
- February \$1.87 M
- March \$1.70 M



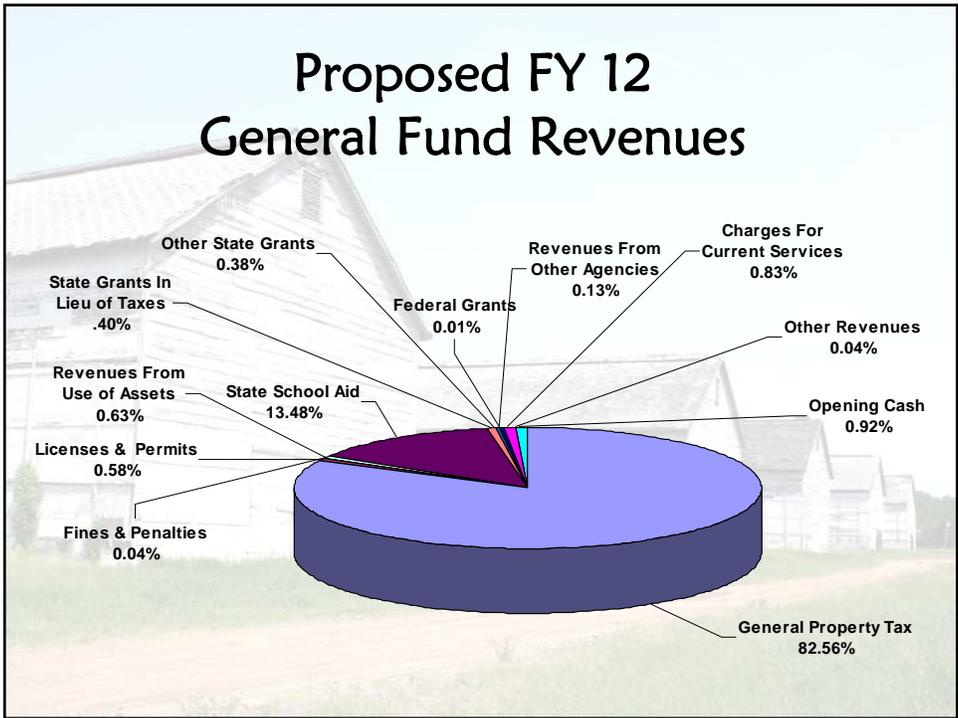
A few notes on revenues...

Property tax = 82.56%

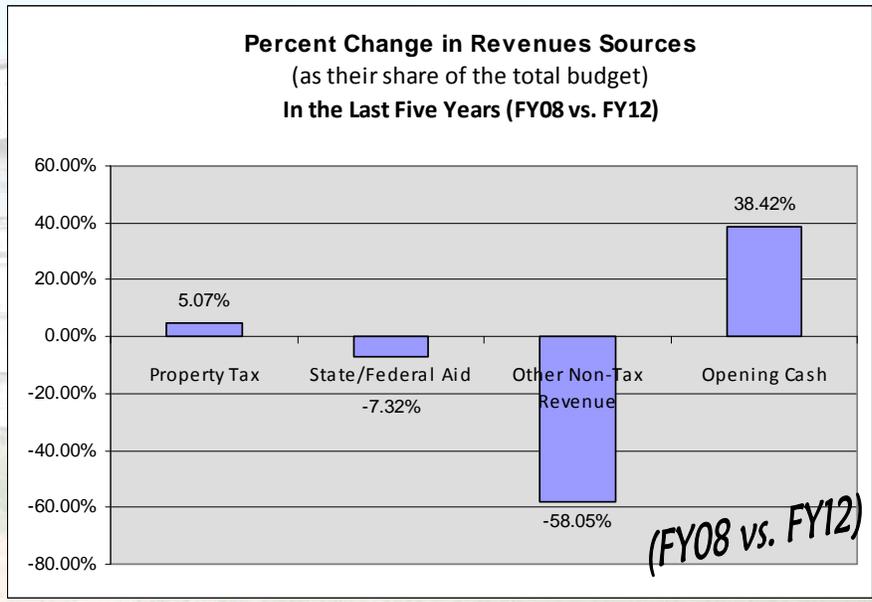
Slow Grand List growth

\$1.7M less in non-tax revenues

Proposed FY 12 General Fund Revenues



How our revenues have changed





Projected Expenditure Increase

- December, 2010 \$3.08 M
- February, 2011 \$2.46 M
- March, 2011 \$1.49 M



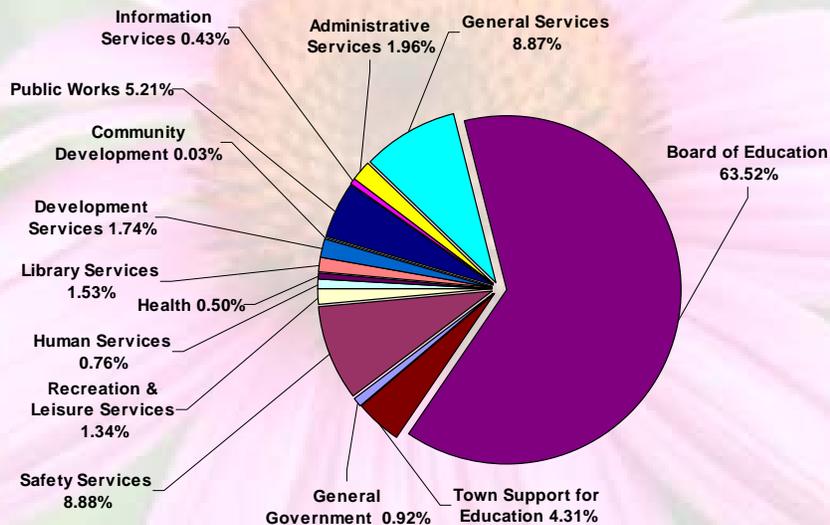
Ongoing Cost Containment

- Health Insurance
- Pension Changes
- Energy Retrofits
- Regional Purchasing
- Level Debt
- Cut Positions
- Hybrid Vehicles
- Asphalt Recycling
- Electricity Rates

Budget Summary

	FY 2011 Adopted Budget	FY 2012 Proposed Budget	\$ Change	% Change
Board of Education	60,724,650	62,129,0230	1,404,380	2.31%
Town Operating Budget	26,587,630	26,637,310	49,680	0.19%
Sewer Service (MDC)	2,798,500	3,020,400	221,900	7.93%
Debt Service	5,888,150	5,888,150	0	0.00%
Capital Projects	314,6000	131,500	(\$183,100)	-58.20%
Total	\$95,313,350	\$97,806,390	\$1,492,860	1.55%

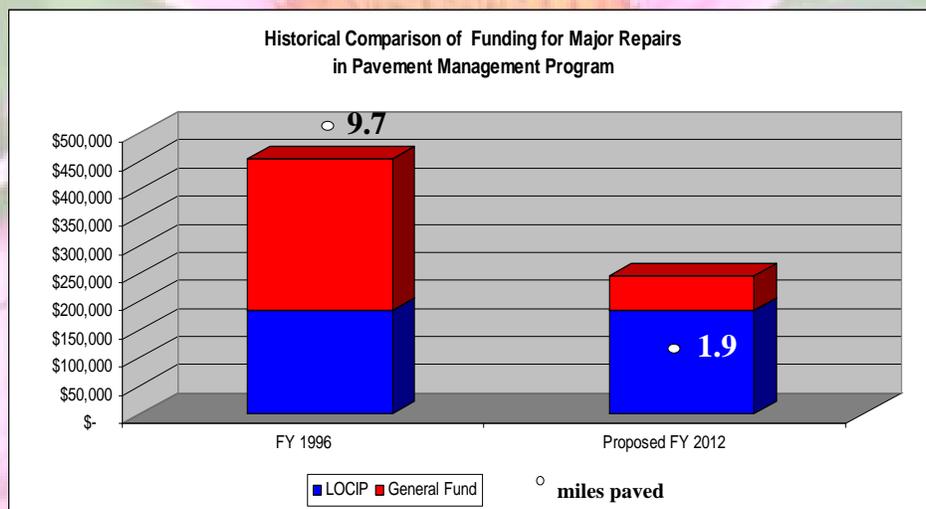
Proposed FY12 General Fund Expenditures

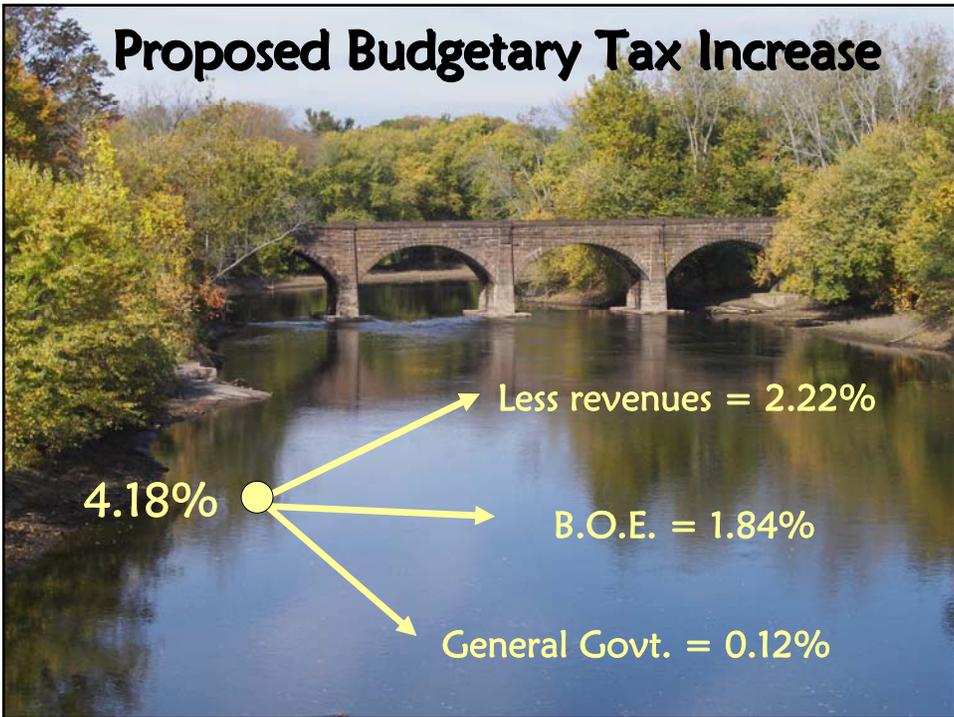


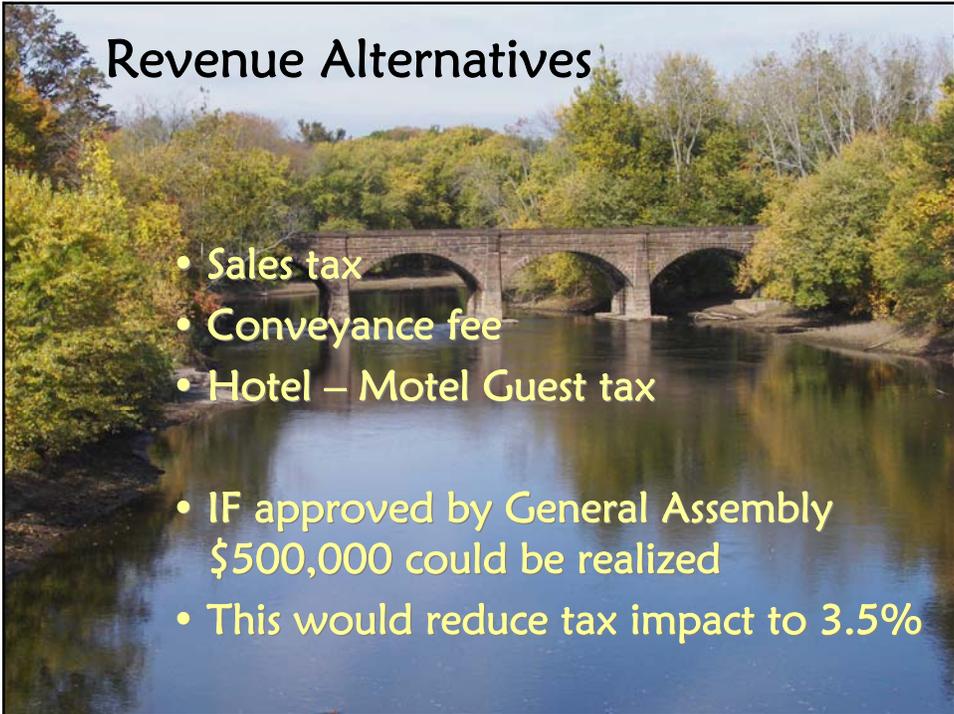
Expenditure Analysis

Department	Increase/Decrease Over FY11	% Difference
General Services	307,030	3.67%
Human Services	20,580	2.83%
Board of Education	1,404,380	2.31%
Safety Services	36,420	0.42%
Recreation & Leisure Services	1,850	0.14%
Community Development	-	0.00%
Administrative Services	(11,340)	-0.59%
Development Services	(12,030)	-0.70%
Public Works	(71,920)	-1.39%
Library Services	(21,560)	-1.42%
Town Support for Education	(61,030)	-1.43%
Information Services	(9,990)	-2.31%
Health	(28,780)	-5.55%
General Government	(60,750)	-6.32%
	\$ 1,492,860	1.55%

Capital Reinvestment

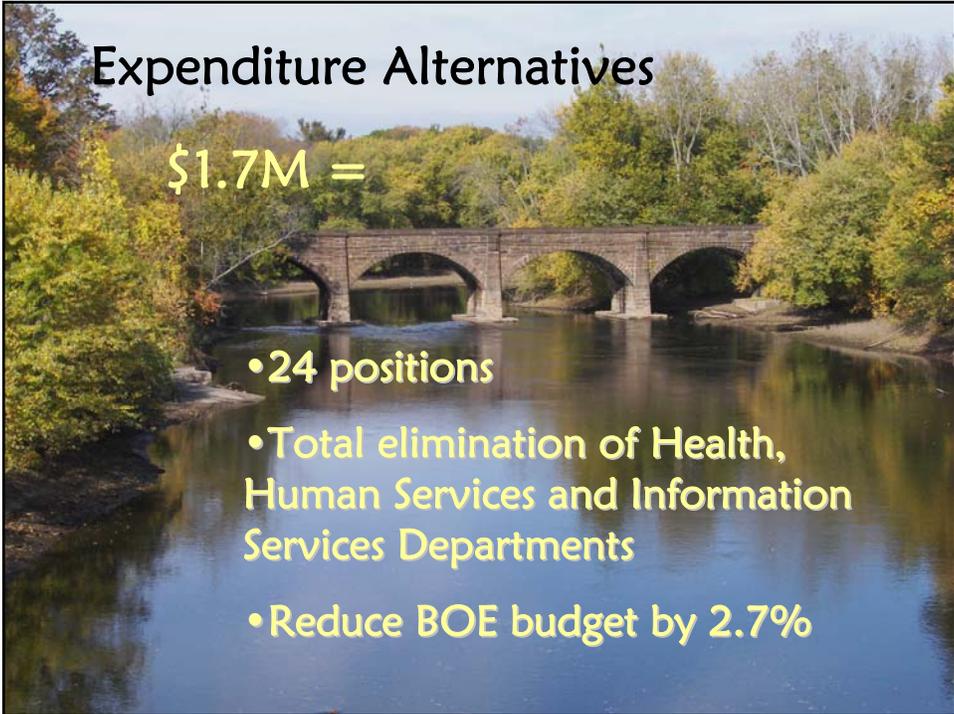






Revenue Alternatives

- Sales tax
- Conveyance fee
- Hotel – Motel Guest tax
- IF approved by General Assembly
\$500,000 could be realized
- This would reduce tax impact to 3.5%

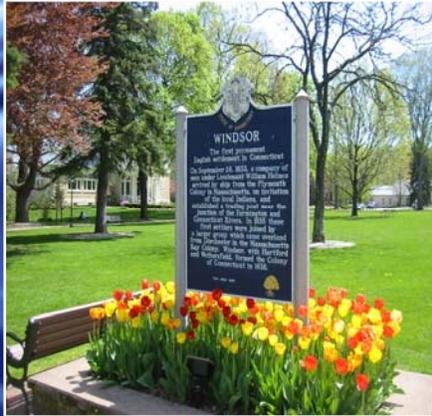


Expenditure Alternatives

\$1.7M =

- 24 positions
- Total elimination of Health,
Human Services and Information
Services Departments
- Reduce BOE budget by 2.7%

Revaluation Phase In



- Year 3 of 5
- Unique impact on each property
- Raising same amount of taxes town-wide
- Tax calculator on website

Citizen Involvement

Learn how this budget impacts you directly with Windsor's online tax calculator

Learn more about the FY 12 budget with the Town of Windsor's interactive Build-a-Budget simulator at townofwindsorct.com.

Community Stewardship

