

Town of Windsor

Fiscal Year 2006

Proposed Budget



Slide 1 of 20

Priorities

- ✦ **Preserve integrity of core municipal services**
- ✦ **Maintain our competitive edge**
- ✦ **Consider multi-year outlook for service delivery**
- ✦ **Address Town Council goals and objectives**



Choices

-  Levels of service delivery
-  Willingness and ability to pay
-  Funding mechanisms
-  Short term fiscal context
-  Long term quality of life and fiscal impacts



Maintaining our competitive Edge

Factors impacting Windsor today and into the future:

- ★ aging infrastructure
- ★ older housing stock
- ★ shifting demographics
- ★ and for some, stagnating household incomes.



Slide 4 of 20

Fixed Costs

Board of Ed.	5.4%	\$2.74M
General Gov.	5.4%	\$1.10M
Debt Service	6.0%	\$345,000
MDC	7.4%	<u>\$185,000</u>
Total		\$4.37M



Slide 5 of 20

Closing the \$2.6 million Gap

Maintenance Budget increase	\$4.37M
Revenue Growth	<u>-\$1.76M</u>
Gap remaining	= \$2.61M

- ★ Reduce expenditures and service levels
- ★ Utilize cash reserve
- ★ Raise other revenues
- ★ Increase the mil rate



Slide 6 of 20

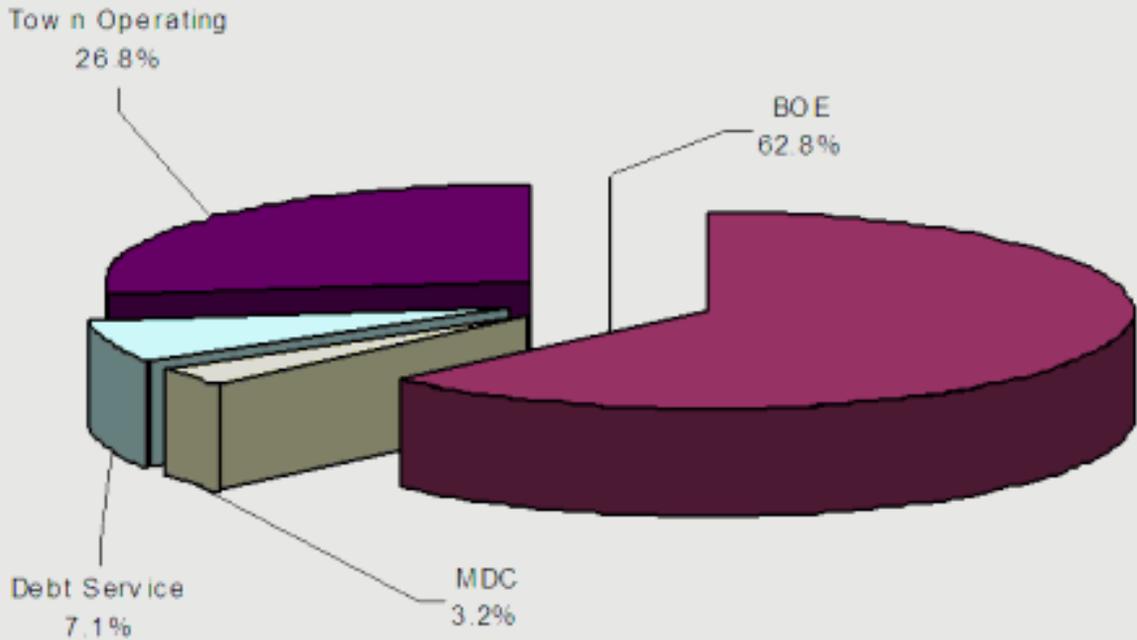
FY 2006 Budget Summary

	FY 2005 Budget	FY 2006 Budget	\$ Change	% Change
<i>Board of Education</i>	50,839,400	52,356,447	1,517,047	2.98%
<i>Town Operating Budget</i>	21,725,620	22,366,820	641,200	2.95%
<i>Sewer Service (MDC)</i>	2,491,225	2,677,130	185,905	7.46%
<i>Debt Service</i>	5,584,948	5,927,450	342,502	6.13%
<i>Capital Projects</i>	0	0	0	
Total	80,641,193	83,327,847	2,686,654	3.33%



Slide 7 of 20

FY 2006 Expenditures



Staff Resources Reduced

2.5 - Police Officers

1 - Economic Development Specialist

1 - Library Specialist

1 - Public Works Maintainer

4 - Public Works Seasonal Employees

1 - Part-time Parent Educator/Home Visitor

1 - Part-time Mechanic Helper

2 - Part-time Clerical Assistants



Slide 9 of 20

Non-staff resources reduced

- ✦ Professional development
- ✦ Travel and training
- ✦ Capital Outlay
- ✦ Contractual Services
- ✦ Recruitment
- ✦ Grants and Contributions



Core services maintained

- ★ Proactive police patrol districts
- ★ Maintenance of public spaces
- ★ Snow and ice control
- ★ Volunteer Fire and Rescue services
- ★ Public health and welfare
- ★ Services for at-risk populations including teenagers
- ★ Access to recreation, cultural and leisure activities



Service Impacts

-  Delays in responding to non-emergency repairs and maintenance of roads, sidewalks and parks
-  Reduced hours at Veterans Pool
-  Potential delays in meeting Federal mandated stormwater management objectives
-  No enhancements to town-wide small business retention efforts

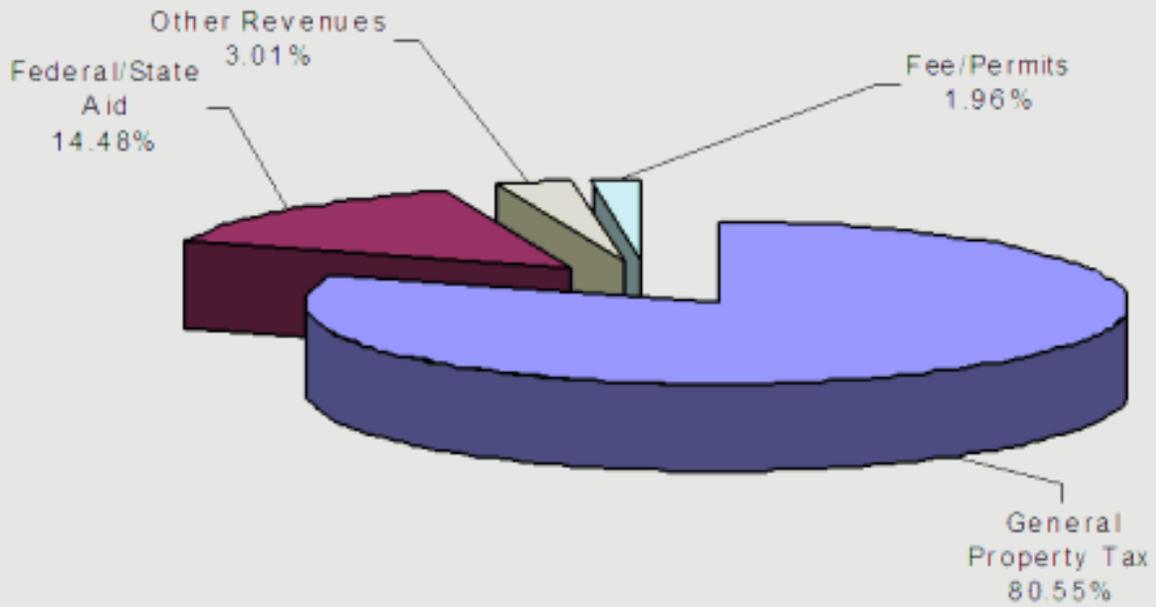


Service Impacts (cont.)

-  Reallocation of school resource officers from elementary schools
-  Limited support for neighborhood watch programs
-  Potential delays in responding to non-emergency police calls.



FY 2006 Revenues



FY 2006 Revenues

- ★ **Conveyance Fees Reduced**
- ★ **Landfill Transfer Reduced**
- ★ **Interest Earnings Increased**
- ★ **State Aid Increased (based on Governor's Budget)**
- ★ **Utilize an additional \$283,000 in reserves (meets 8% min. target)**
- ★ **1% Tax Increase ($28.83 + .3 = 29.13$ mils)**



Proposed Tax Increase Area Town Comparison

Wethersfield	8.3
Newington	6.4
West Hartford	6.3
Manchester	5.8
Avon	4.1
East Hartford	3.8
<i>Windsor</i>	<i>1.0</i>



Slide 16 of 20

FY 2006 Tax Impact

- ★ **87% of taxpayers would see less than a \$60 increase in Real Estate Taxes over July '04**
- ★ **53% of taxpayers would see between a \$21 and \$40 increase over FY '04**
- ★ **\$200,000 home = \$40 increase**



Looking Ahead - FY '07

 Assume a ~ 5.5% Expenditure Increase

Requires	\$4.58M
1% Grand list growth	\$660K
Other Revenues	<u>Flat</u>
FY '07 Gap	\$3.92M



Slide 18 of 20

Looking Ahead - FY '07 (cont.)

- ★ This requires a **4.88% Tax Increase** (if FY '06 has **1% tax increase**)
- ★ If there is no FY '06 tax increase, then there would be a **5.90% tax increase** for FY '07.



Conclusion

This Budget Balances:

-  **Willingness & Ability to Pay**
-  **Core Services**
-  **Maintaining Competitive Edge**
-  **Multi-year View**



Slide 20 of 20