



Financial Plan and Program of Services proposed for FY 2008

April 3, 2007

Budget Priorities

- Reallocate resources to address Town Council goals
- Maintain or enhance existing services by improving efficiency and containing costs
- Minimize tax increase necessary to cover increased costs

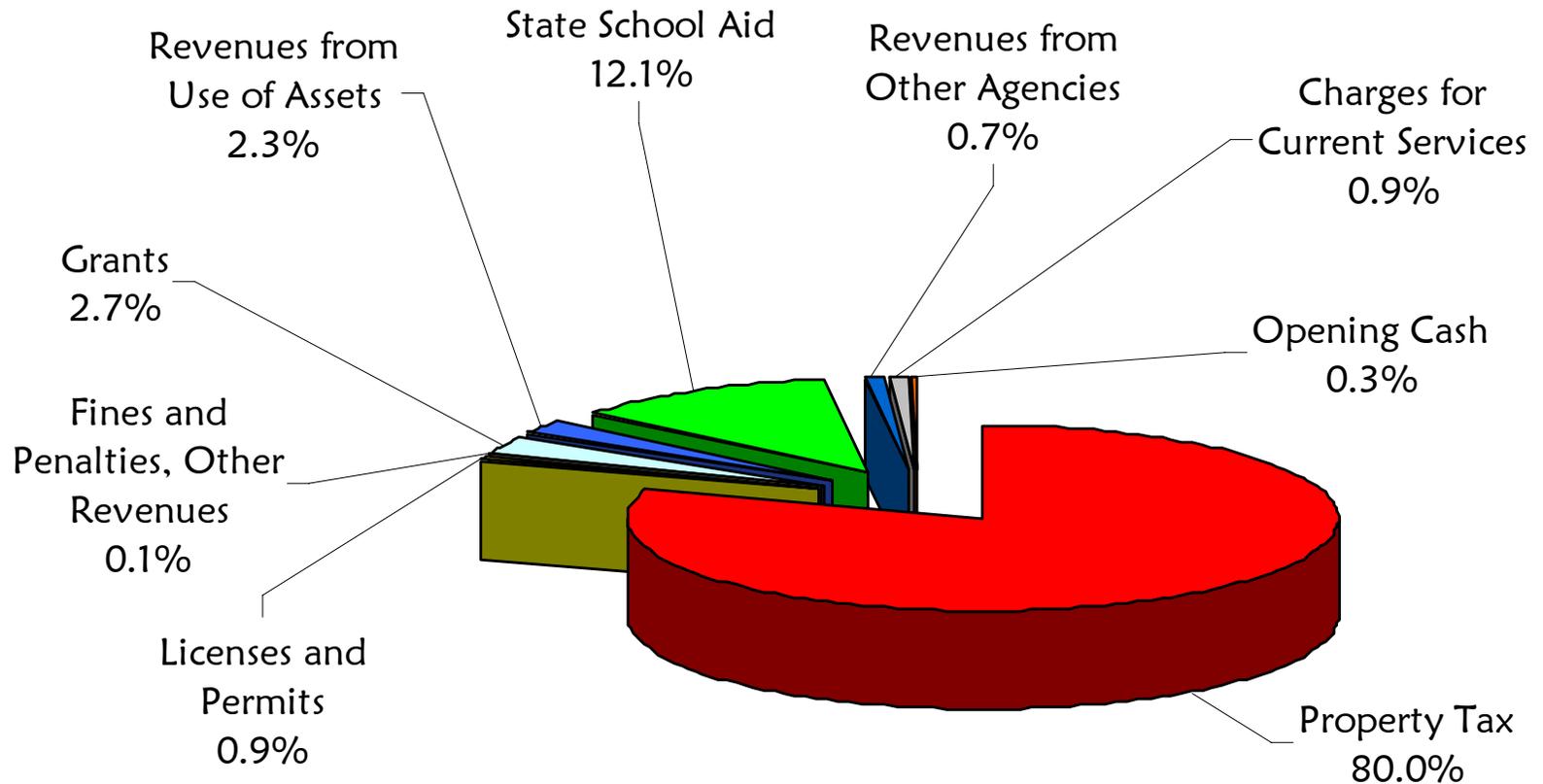
Revenue Highlights

- Robust Grand List growth
 - 1.75% average annual growth
 - 4.31% growth in proposed FY08 budget
- State Aid proposed to increase
 - Governor's proposal is bold, but uncertain

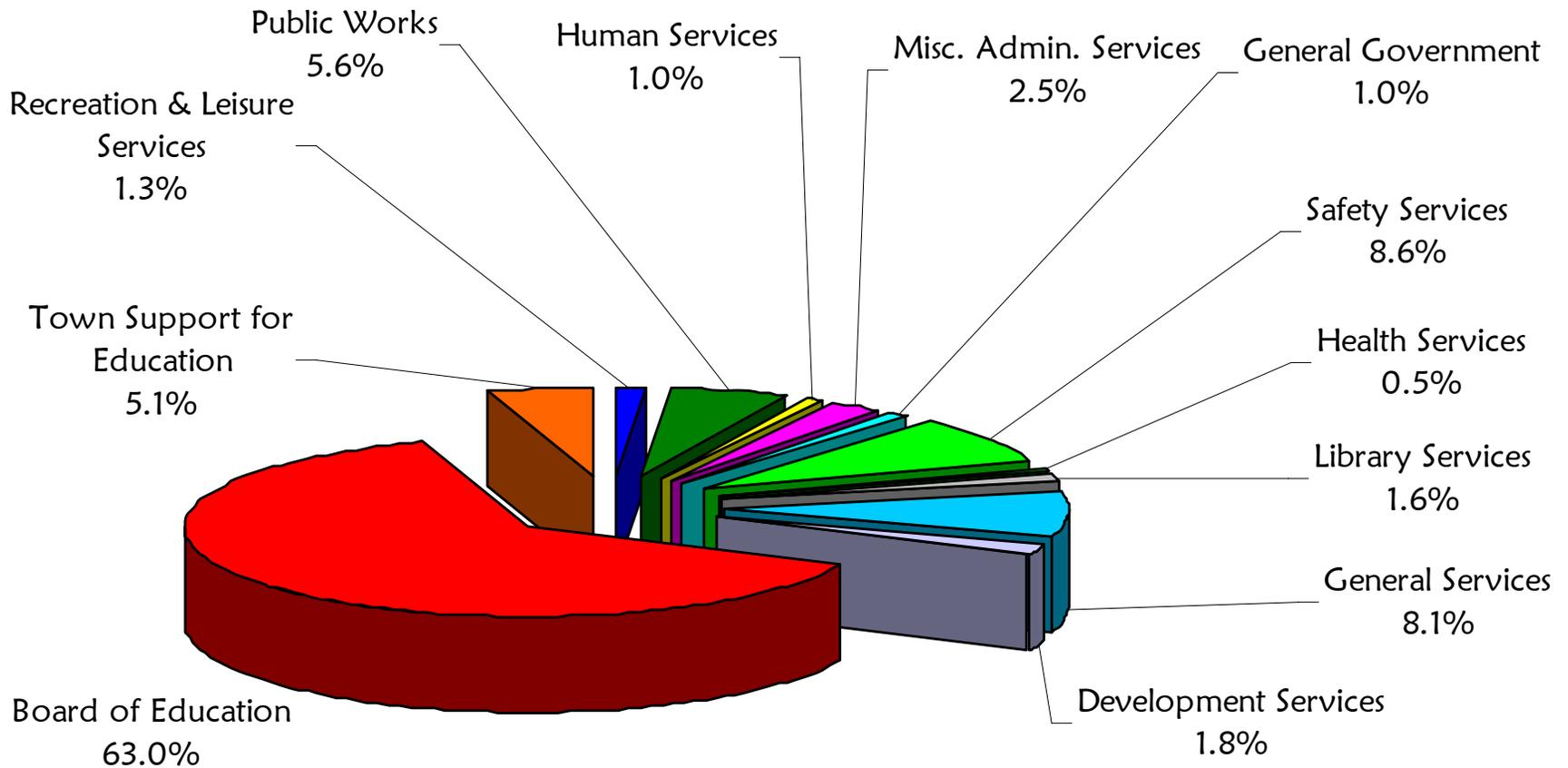
Revenue Challenges

- Reduce reliance on the use of cash reserves for ongoing operations
- Conveyance fees to decrease
- Building permit revenue projected to decrease
- Transfer from Landfill Enterprise Fund to the General Fund proposed to decrease

Proposed FY 08 General Fund Revenues



Proposed FY08 General Fund Expenditures



Budget Summary

	FY 2007 Budget	FY 2008 Budget	\$ Change	% Change
Board of Education	54,824,345	56,874,840	2,050,495	3.74%
Town Operating Budget	22,797,705	24,389,210	1,591,505	6.98%
Sewer Service (MDC)	2,815,550	2,956,330	140,780	5.00%
Debt Service	5,626,950	5,989,670	362,720	6.45%
Capital Projects	0	40,000	40,000	100%
Total	\$86,064,550	\$90,250,050	\$4,185,500	4.86%

FY 07 Adopted Town Operating Budget vs. FY 08 Proposed

FY 08 increase = \$1,105,505 or 4.8%

- + \$258,000 for Public Works vehicles & equipment
 - + \$138,000 to replace Police Private Duty reserve
 - + \$90,000 for street light electricity costs
-

= \$1,591,505 (6.9% increase over FY 07)

Main Expenditure Drivers

- \$180,000 for energy and utilities (11% of total town operating budget increase)
- \$258,000 for Public Works vehicles and equipment (16%)
- \$350,000 for health insurance (22%)
- \$597,000 for salaries and pensions (38%)

Efficiencies/Cost Containments

- Reduced Police Department overtime
- Changes to employee health insurance
- Joined a power consortium
- Utilizing volunteers
- Utilizing user fees and other non-tax revenues
- Personal property audits for non-residential properties

Service & Program Restorations & Enhancements

- Friday library hours
- Community services funding
- Youth Service Corps
- Property maintenance
- Programs and transportation for seniors
- Fire Department duty officer

Asset Management Expenditures

- Public Works vehicles
- Fire Marshal & Engineering vehicles
- Replace 14 AEDs
- Ambulance facility maintenance

Town Council Goals

Leadership & Governance

- Customer service
- Northwest Park facility maintenance plan
- Public Works citizen response time
- Vehicle and technology replacement plan

Town Council Goals

Neighborhoods and Family Services

- Property maintenance
- Youth Services Corps
- Adopt-a-Park program
- Senior programming & transportation
- Special events at pools
- Teen programming at library

Town Council Goals

Growth Management & Green Technology

- Open Space Plan
- Promote transit-oriented development
- Sustainable technology in town buildings
- Small business outreach efforts

Town Council Goals

Solid Waste Management

- Continue to work toward final landfill closure plan
- Analyze future disposal options

The change to the tax rate

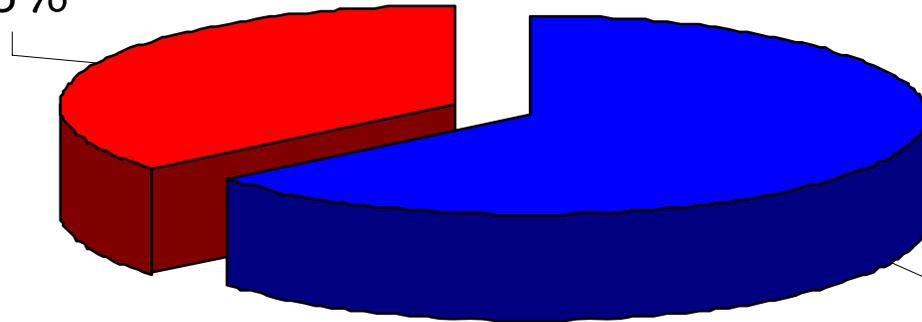
Calculation of impact on a \$200,000 home

	FY07 Approved Budget	FY07 \$ Increase	FY07 % Increase	FY08 Proposed Budget	FY08 proposed \$ Increase	FY08 proposed % Increase
Assessment on a \$200,000 home	\$140,000			\$140,000		
Mill Rate	29.30			29.84		
Property Tax Paid	\$4,102	\$80	1.98%	\$4,177	\$75	1.84%

Economic Development and the 2006 Grand List

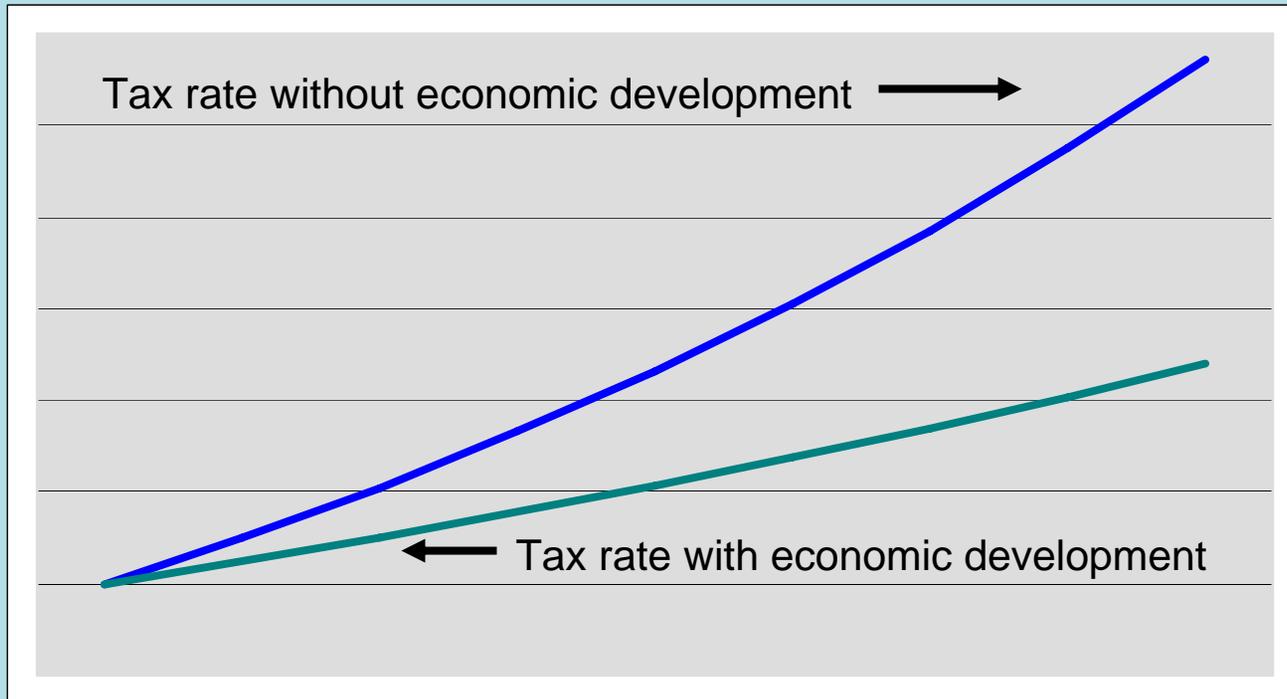
Windsor's Property Value by Category

Non-
residential
36%

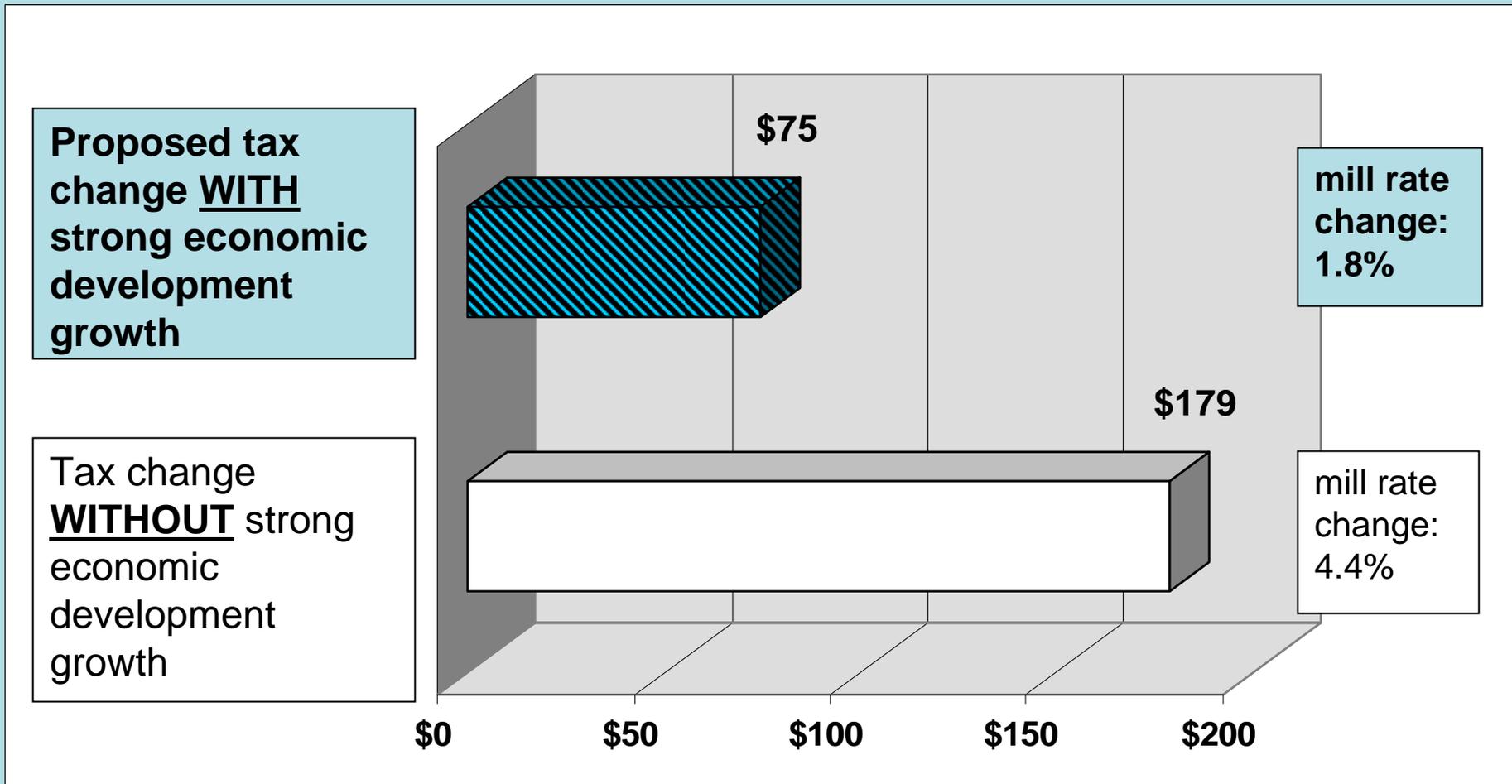


Residential
64%

Why economic development counts



Projected change on property taxes for a \$200,000 home



Town of Windsor FY 08 Proposed Budget

