



Insurance Commission Minutes of 05/19/2021 Regular Meeting

Attendees: Ed Samolyk, Charles Buder, Alan Relyea, Noel Osowiecki and Marty Maynard, in addition, Christopher Wardrop from USI was present.. The meeting was held virtually and in the Ludlow Room. Commission Chair Samolyk called the meeting to order at 5:00 pm.

- No public comment. Roll call was taken
- The March minutes were approved.
- The April 2021 minutes were accepted, with a correction to the May agenda, April replaced January 2021 minutes.
- Mr. Wardrop reviewed the ALP losses for the past thirty days, two claims were reported not affecting insurance coverage. Maynard discussed WC claims for the past thirty days.
- No old business

- Insurance Forecast Chris Wardrop discussed the picture of liability and property coverage's as of May 2021. Mr. Wardrop discussed the incumbent carrier and where they are looking for increases. He then focused on Cyber Liability and Excess WC. All three areas of coverage are looking at significant increases in premium, although there are no hard number as of yet. Some of the lesser policies are more stable and will not be increasing at the same percentages as property, general liability, cyber and excess worker comp.

- New Business- no new business

- Staff Reports Maynard provided day to day operations of his office. Maynard has also been working on finishing renewal applications and new applications with the assistance of Jill Peters from USI CT.

- Adjournment 5:52 pm (motion by Buder, seconded by Relyea, all approved)

Minutes submitted by M. Maynard, staff