TOWN OF WINDSOR, CONNECTICUT

Special Meeting Notice



Zoom Instructions

Dialing in by Phone Only:

Please call: 312 626 6799 or 646 558 8656

- 1. When prompted for participant or meeting ID enter: 811 5103 2525
- 2. You will then enter the meeting muted. During Public Comment if you wish to speak press *9 to raise your hand.

Joining in by Computer:

Please go to the following link: https://us02web.zoom.us/j/81151032525

- 1. When prompted for participant or meeting ID enter: 811 5103 2525
- 2. Only if your computer has a microphone for two way communication, then during Public Comment if you wish to speak press Raise Hand in the webinar control. If you do not have a microphone you will need to call in on a phone in order to speak.
- 3. During Public Comment if you do not wish to speak you may type your comments into the Q&A feature.

AGENCY:

Town Council

DATE:

June 24, 2024

PLACE:

Town Hall - Council Chambers

TIME:

6:00 PM

AGENDA

- 1. Call to Order
- 2. *Set Fiscal Year 2025 Mill Rate (Town Manager)
- 3. Adjournment

Public Act 75-312 requires notice of special meetings to be posted in the Town Clerk's Office no less than 24 hours prior to the time of such meetings. No other business shall be considered at this meeting other than that listed on this Agenda.

Agenda Item Summary

Date:

June 24, 2024

To:

Honorable Mayor and Members of the Town Council

Prepared By:

Jim Bourke, Finance Director

Approved By:

Peter Souza, Town Manager

Subject:

Setting Mill Rate for FY 2025

Discussion/Analysis

The voters adopted the FY 2025 General Fund budget of \$143,315,840 on June 18, 2024. The adopted budget requires a tax rate of 30.32 mills for real estate, personal property and motor vehicles.

Tax increases on real estate are based on individual property assessments as determined by the Town Assessor's office per the October 1, 2023 revaluation and a two year phase-in of said revaluation.

Due to the timing of the second budget referendum mailing of tax bills will be delayed by one month. Tax bills for real estate, business personal property, and motor vehicles (on the 10/1/23 Grand List) are expected to be mailed on or just before July 26, with payment due by Thursday, August 1, or no later than Tuesday, September 3, to avoid interest charges. Any bills not paid in full by September 3 will incur a monthly interest fee of 1.5%. Please note that if payment is not received prior to or on September 3, the taxpayer is liable for 1.5% interest for August as well.

Financial Impact

None

Other Board Action

None

Recommendations

If the Town Council is in agreement, the following motion is recommended for approval:

"MOVE that the mill rate for the Fiscal Year 2025 beginning July 1, 2024 be set at 30.32 mills for real estate, personal property and motor vehicles, which reflects the October 2023 property revaluation with a two year phase-in and a total estimated net taxable grand list for FY 2025 of \$3,928,000,000."

Attachments

None