

Town of Windsor, Connecticut
Fixed Assessment Application

The purpose of this application is to present the Town of Windsor a reasonably comprehensive outline of the project for which an economic development incentive is sought. The applicant shall provide all required information in sufficient detail to allow the Town to determine costs and benefits associated with the implementation of a requested tax incentive. The Town may require additional information as it reviews the application.

Each application shall be accompanied by a filing fee of five hundred (\$500.00) dollars.

SECTION A. COMPANY NAME AND CONTACT INFORMATION

1. Official Name and Address of Company _____
2. Name of Contact Person _____
Phone () _____ Fax () _____ Email _____
3. Nature of Business _____
SIC or NAICS Code _____
Type of Product or Service _____
4. Federal Employer ID # _____
5. Officers/Owners
Name Title % Ownership

6. Is the company current with all taxes or charges due to the Town of Windsor? _____

SECTION B. PROJECT INFORMATION

1. Project Location _____
2. Provide an approximate number of FULL-TIME permanent jobs to be created in the next five years. _____

Attach a table showing the five year hiring projections with annual average wage and salary estimates by position category.
3. Estimate of the costs of the proposed improvements.
Real property improvements (exclude land cost and soft costs)
Personal property
4. Project schedule.

5. If the end user of the proposed facility is a lessee, then the tax benefits created by this abatement must be clearly reflected in the lease as accruing to the Applicant Company and the lease must be at least for the term of the abatement period.

Town Policy Note:

A. Local Employment. *The applicant shall commit to use its best efforts to make new job opportunities created by the project available to Windsor town residents.*

B. Wages. *The Town expects projects that pay at or above the median wage for similar positions in Hartford County.*

SECTION C. PROPOSED ASSESSMENT ABATEMENT

1. Please identify the fixed assessment schedule requested.
Percent of assessment abatement
Term of fixed assessment
2. Please identify any other state or local incentives, financial or otherwise which are included in the project financing.
3. Please provide a calculation of the taxes foregone based on the requested fixed assessment period.
4. Please provide a statement of the benefits to the Town for granting the requested tax assessment abatement including an estimate of local taxes to be paid and purchases from local vendors and a description of any planned corporate community involvement.

APPLICATION SUBMISSION

The completed fixed assessment application and filing fee should be submitted to:

Economic Development Director
Town of Windsor
275 Broad Street
Windsor, CT 06095
860-285-1877
burke@townofwindsorct.com