

## CHANGES TO THE TOWN MANAGER'S FY 20-21 PROPOSED BUDGET

The Town Manager's proposed budget totaled \$122,408,810. During the budget deliberations on April 29, 2020, the Town Council made changes that resulted in a total budget of \$122,148,810. The changes are summarized below.

<b>Budgeted Fiscal Year 2021</b>
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Revenues	From	To	Change
<u>April 29, 2020 – General Property Tax</u> <ul style="list-style-type: none"> <li>• Decrease Current Levy revenue line</li> </ul>	\$104,636,430	\$103,986,430	(\$650,000)
<u>April 29, 2020 – State Grants In Lieu Of Taxes</u> <ul style="list-style-type: none"> <li>• Increase State Aid</li> </ul>	\$1,726,240	\$2,116,240	\$390,000
<b>Total Revenues – General Fund</b>	<b>\$122,408,810</b>	<b>\$122,148,810</b>	<b>(\$260,000)</b>

Expenditures	From	To	Change
<u>April 29, 2020 – Board of Education</u> <ul style="list-style-type: none"> <li>• Decrease proposed budget</li> </ul>	\$72,681,800	\$72,551,800	(\$130,000)
<u>April 29, 2020 – Safety Services</u> <ul style="list-style-type: none"> <li>• Decrease \$15,000 to eliminate new funding for junk car enforcement</li> </ul>	\$11,005,950	\$10,990,950	(\$15,000)
<u>April 29, 2020 – Public Works &amp; Engineering</u> <ul style="list-style-type: none"> <li>• Decrease \$15,000 for Storm Control materials &amp; supplies</li> </ul>	\$6,665,610	\$6,650,610	(\$15,000)
<u>April 29, 2020 – General Services</u> <ul style="list-style-type: none"> <li>• Decrease \$25,000 for Other Post-Employment Benefits (OPEB); decrease \$10,000 for Revaluation; and decrease \$65,000 in Capital Projects (\$20,000 for Fleet, \$25,000 for Paving, and \$20,000 for Board of Education Technology)</li> </ul>	\$16,333,420	\$16,233,420	(\$100,000)
<b>Total Expenditures – General Fund</b>	<b>\$122,408,810</b>	<b>\$122,148,810</b>	<b>(\$260,000)</b>