

CHANGES TO THE TOWN MANAGER'S FY 25 PROPOSED BUDGET

The Town Manager's proposed budget for FY 25 totaled \$145,670,840. During the budget deliberations on April 24, 2024, the Town Council made changes that resulted in a total budget of \$143,670,840. The changes are summarized below.

Revenues	From	To	Change
<u>General Property Tax</u>			
• Decrease Current Levy revenue	\$122,521,400	\$117,521,400	(\$5,000,000)
<u>Opening Cash</u>			
• Increase use of General Fund – fund balance	\$0	\$3,000,000	\$3,000,000
Total Revenues – General Fund	\$145,670,840	\$143,670,840	(\$2,000,000)

Expenditures	From	To	Change
<u>Board of Education</u>			
• Decrease \$1,000,000 from proposed expenditures	\$85,313,340	\$84,313,340	(\$1,000,000)
<u>Town Support for Education</u>			
• Decrease \$192,000 for the town OPEB contribution	\$6,167,430	\$5,975,430	(\$192,000)
<u>Safety Services</u>			
• Decrease \$60,000 for one police vehicle	\$13,608,200	\$13,548,200	(\$60,000)
<u>Public Works</u>			
• Decrease \$43,000 for one part time administrative aide position (.64 FTE)	\$7,108,420	\$7,053,420	(\$55,000)
• Decrease \$12,000 for materials/supplies/equipment			
<u>General Services</u>			
• Decrease \$85,000 for pavement management	\$20,335,690	\$19,642,690	(\$693,000)
• Decrease \$50,000 for sidewalk replacement			
• Decrease \$448,000 for the town OPEB contribution			
• Decrease \$110,000 for Open Space funding			
Total Expenditures – General Fund	\$145,670,840	\$143,670,840	(\$2,000,000)