Personal Property Schedule
Form P-7
Instructions

Town of Windsor
Assessors Office
275 Broad Street
Windsor, CT 06095

Enclosed please find your 2021 Personal Property Schedule. Please read the following instructions carefully before filing this return.

1. With the passage of Public Act 2010-171, all companies that previously had their personal property valued and assessed by the State of Connecticut under the provisions of Section 12-80a C.G.S., are now subject to local personal property valuation and assessment and under the jurisdiction of the local Assessor.

2. This form must be completed properly and returned to the Assessors Office before November 1st. **If not returned, the Assessor must estimate the amount of taxable property and add a 25% penalty**.

3. It is advisable to retain (1) copy of the form for your records.

4. Public Act 2010-171 provides for the valuation and assessment of 100% of all personal property that has been previously **fully depreciated but is still in use** as of the assessment date. The figures representing these fully depreciated assets should be included under codes #21A and #21B on the enclosed form P-7.

New in 2018. Public Act 18-79 was passed by the State Legislature. It states "property that has an original value of no more than $250 and is ten years or older is exempt from taxation". Therefore, these items do not need to be declared.

ALL FIRMS, WHETHER THEY RETURN THIS FORM OR NOT ARE SUBJECT TO AUDIT BY THE ASSESSORS OFFICE.

If you have any questions concerning this report, please contact the Windsor Assessors office at (860) 285-1819.

Lawrence LaBarbera, CCMA II, ASA
Town Assessor