



**Bond Application
Subdivision**

TOWN PLANNING AND ZONING COMMISSION

Name of Applicant _____
Phone #

Applicant's Address _____
E-mail Address

Name of Subdivision (if any) _____
Address _____
Approval Date

You are Petitioning the Planning Department to: Accept Reduce Release the following performance surety:

Bond Date of Surety _____

Certified Check Amount of Surety _____

Other (specify) _____ Surety # _____

Bonding Company _____

If a reduction is requested, the above-indicated performance surety shall be reduced to \$ _____

Decrease rider (if applicable): # _____ and date: _____

For maintenance surety, please check where applicable:

Performance surety has been transferred to maintenance status by the bank. Said surety represents 5% of the total amount of the original performance bond estimate.

You petition the Town Planning and Zoning Commission to accept the following maintenance surety. Said surety represents 5% of the total amount of the original performance bond estimate.

Certified Check Date of Surety _____

Other (specify) _____ Amount of Surety _____

Surety # _____

Bonding Company _____

Office Use Only *****

Fee \$ _____ Ck. No. _____ App. rec'd by: _____ Comm. Action/Date: _____

Important Information for You

- 1) There are application fees for acceptance, reduction or release of performance surety (see Town Price Guide).
- 2) There are no application fees for acceptance or release of maintenance surety.
- 3) 25% of any surety must be in cash, including passbook, letter of credit, etc. The balance, if any, may be in any acceptable form of surety. The cash portion of any surety shall be the last to be released.