

PAYCHECK PROTECTION PROGRAM

The Application Process Begins Friday, April 3 for the Paycheck Protection Program

Today, 4/3 is the first day you can begin applying for the [Paycheck Protection Program \(PPP\) loan](#) which converts to a grant under specific conditions. This piece of the stimulus package will provide cash for payroll, rent, utilities and other necessities for keeping your business going. [Click here](#) to view a sample application.

There are three primary federal incentive programs for businesses, and most should be able to take advantage of two out of the three. **Almost all small businesses can access the Economic Injury Disaster Loan and its \$10,000 advance grant, regardless of other incentive programs.** In general for the other two, businesses will have to choose between using the PPP or the Employee Retention Tax Credit.

Please visit the [SBA COVID-19 Small Business Guide & Loan Resources page](#) for an overview of assistance available to small businesses.