

# Fiscal Year 2021 Adopted Budget

# Budget in Brief

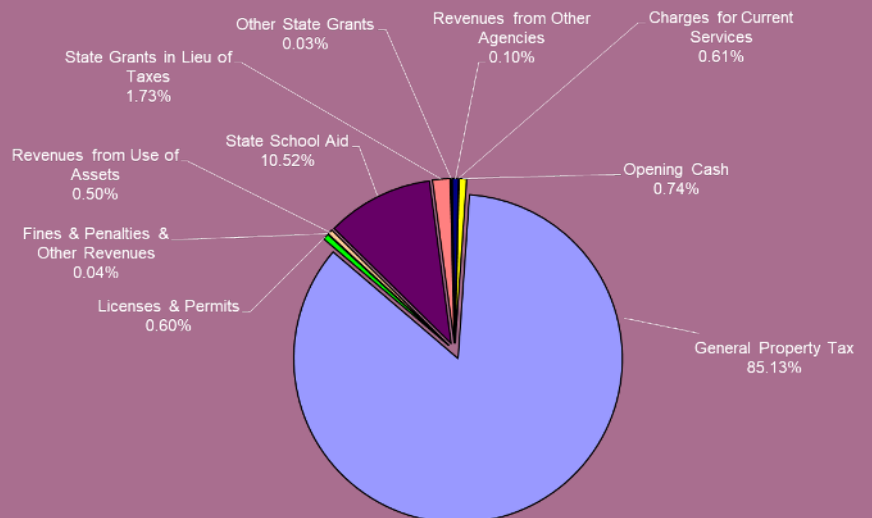
During budget deliberations on April 29, 2020, the Windsor Town Council made changes that resulted in a budget of \$122,148,810. Changes to expenditures totaling \$260,000 included reducing the Board of Education budget by \$130,000; decreasing the Safety Services budget by \$15,000 to eliminate new funding for junk car enforcement; decreasing the Public Works & Engineering budget by \$15,000 for storm control materials; and decreasing the General Services section of the budget by \$100,000. The General Services reductions included \$25,000 less in Other Post-Employment Benefits (OPEB); \$10,000 less for Revaluation; and \$65,000 less in Capital Projects. These expenditure reductions coupled with an increase in state aid of \$390,000 resulted in a reduction to current levy of \$650,000. The Windsor Town Council adopted the budget in accord with Governor Lamont's Executive Order 71, Section 13. This budget yields a mill rate of 33.11.



## Revenues

The Town of Windsor's Adopted General Fund expenditures for FY 21 total \$122,148,810. Of this amount, \$102,182,330 will come from the current property tax, \$19,066,480 from other revenues, and \$900,000 from opening cash. The total estimated net taxable grand list for FY 21 is \$3,128,685,000. The collection rate is 98.80%. The required tax levy will be 33.11 mills; or \$33.11 for each \$1,000 of assessed value.

## FY 21 General Fund Revenues by Source



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Overall the General Fund adopted budget for FY 21 is \$122,148,810, an increase of \$3,429,770 or 2.89% over the adopted FY 20 budget. Below is a breakdown of the primary General Fund budget categories comprising the expenditure increase:

	FY 2020 Adopted Budget	FY 2021 Adopted Budget	\$ Change	% Change
Board of Education	70,913,360	72,551,800	1,638,440	2.31%
State Teachers Retirement Plan	90,800	0	(90,800)	-100.00%
Town Operating Budget	32,459,140	33,606,550	1,147,410	3.53%
Sewer Service (MDC)	4,411,600	4,779,950	368,350	8.35%
Debt Service	7,395,640	7,617,510	221,870	3.00%
Great Pond Improvement District	93,500	258,000	164,500	175.94%
Other Post-Employment Benefits (OPEB)	725,000	725,000	0	0.00%
Capital Projects & Open Space	2,630,000	2,610,000	(20,000)	-0.76%
<b>Total</b>	<b>\$118,719,040</b>	<b>\$122,148,810</b>	<b>\$3,429,770</b>	<b>2.89%</b>

**The financial plan preserves and in some areas enhances services while also meeting several long-term obligations. Below are some of the actions included in this plan:**

- maintains programs for our seniors and frail elderly
- maintains funding for sidewalk replacement, fire apparatus replacement and facility repairs
- brings the new police facility online and prepares for the renovation of the fire department and ambulance facility
- maintains the contribution to the Other Post-Employment Benefit (OPEB) Trust for future retiree health insurance liabilities
- funds retirement plan based on the annual actuarial recommended contribution and recognized best practices.





## Tax Rate

Based on the overall adopted expenditures and revenues, the mill rate is 33.11. The budgetary tax impact is 2.25%.

## Property Tax Relief Program

Adopted by the town council on April 20th, to provide support and relief to those affected by the pandemic, taxpayers have an extended grace period to pay their bills without penalty. The last day to pay the July 1, 2020 tax bill amount due without interest is extended from August 3, 2020 to October 1, 2020. The deferment program applies to real estate, personal property and motor vehicle tax bills.

## Learn How This Budget Impacts You Directly

Go to [townofwindsorct.com/finance/town-budget/fy-2021/tax-calculator](http://townofwindsorct.com/finance/town-budget/fy-2021/tax-calculator), enter your address in the tax calculator and you will see the change in tax amount this budget has on your property, as shown in the illustration below. The majority of tax payers will see an increase of 2.25%.

Address	Total FY20 Tax	Total FY21 Tax	Total Tax Change	Total Percent Tax Change
123 Any Street	Amount you paid in taxes for FY 2020	Total amount of your property tax bill for FY 2021	Amount your property taxes will change beginning in July, 2020	2.25%

## Contact Us

If you have questions or concerns, don't hesitate to contact us at:  
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 Windsor Town Council at: [towncouncil@townofwindsorct.com](mailto:towncouncil@townofwindsorct.com)  
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